

Meeting Minutes for the Finance Committee  
The Experiential School of Greensboro  
Friday, September 1st, 2023  
12:00pm  
Virtual/Zoom (Meeting ID: 861 2472 0738, Passcode: 664296)

Present: Leila Villaverde, Joanna Lower, Greg Bush, David Jarmon

Leila Villaverde called the meeting to order at 12:05 pm.

### **Approval of Agenda**

Leila Villaverde called for a motion to approve the agenda. Greg Bush motioned to approve the agenda, Joanna Lower seconded, all were in favor and the motion carried unanimously.

### **Public Comment**

There was no public comment.

### **New Business**

#### 1. Budget and enrollment discussions

Leila Villaverde thanked everyone for attending. She explained we are looking at a significant drop in enrollment. She noted that she had been watching enrollment through the summer and we were hovering around 320 for most of the summer. A few days prior to the start of the school year there was a drop to 303, and the first day of school it plummeted. She indicated that she was not sure where the breakdown was in terms of enrollment documentation at this point but did note that this was the first year that we used Enrollease which communicates between PowerSchool and Lotterease. She indicated that this may have been part of the issue because there seemed to be enrollment in PowerSchool when documents from Enrollease were not finished. Currently the real numbers are around 254, close to 100 students from full enrollment. Our goal was 350 students and Tinisha Shaw submitted 348 to DPI so our original budget was based on 348. One-hundred fewer students equals roughly a 500K deficit that we must address. We were prepared to manage 20 – 40 fewer students but 100 is now significantly higher and we'll have to make other decisions based on this new figure. There are several categories we can look at to help the budget, the largest being the ratio of students/teachers or personnel. David Jarmon noted that there were various PRCs we haven't been utilizing, close to 100K. He noted that they were not yet granted but he planned to apply. Leila Villaverde responded that we need to find out more about those because some are restrictive but agreed that we should look into those. Also relevant is the 20-day mark which the state uses the first 20 days of attendance to calculate funding. Sept 27 is the 20<sup>th</sup> day and enrollment could fluctuate in this period; therefore,

this is the first of several budget conversations and we do not need to make definitive decisions today. She noted that larger district schools adjust personnel with surplus Teachers but, we don't have that luxury. We will have to monitor because numbers could change and there has been some variation in these last three days. That's why things are tentative until we get the state ADM. Also, the ADM is based on the average attendance in the first 20 days so, our average will be lower than 254 because of variability with absences which then impacts funding. We are likely to be around 240 or 245 and that creeps up the deficit. We will need to look at PRC codes, amounts, and allocation parameters for what we can use them on. The good thing about charters is we do have flexibility with the budget. For example, if funds are specific to laptops, we can shift other funds that were allocated to laptops to personnel or another category. Leila also noted she will further investigate this and report back to the board.

2. Leila Villaverde called for a motion to go into closed session to prevent the disclosure of information that is privileged or confidential pursuant to the law of this State or of the United States, or not considered a public record within the meaning of Chapter 132 of the General Statutes. Joanna Lower motioned to go into closed session, Greg Bush seconded, all were in favor and the motion carried unanimously. We entered closed session at 12:13 pm and returned to open session at 1:17 pm.

### **Announcements**

There were no announcements.

### **Adjourn**

Leila Villaverde called for a motion to adjourn. Greg Bush motioned to adjourn, Joanna Lower seconded, all were in favor, and the motion was carried unanimously. Leila Villaverde adjourned the meeting at 1:19 pm.